



15 December 2017

School Charges for 2018

Dear Parents and Account Payers,

The St Matthew's Collegiate Board of Trustees and the Trinity Schools Trust Board wish to advise the school charges for 2018. An approximate 2% increase will apply to school charges including Boarding Fees, Attendance Dues, Tuition Donations and Tuition Facilities Donations. This equates to an extra \$3.70 per school week, based on a 38 week school year, for day pupils and an extra \$10 per school week for boarders, compared to 2017 (before any 33.33% tax credit).

The adjustment to school charges is largely in line with recent movements in the Consumer Price Index which will ensure that we can continue to provide your daughter / daughters with a quality, all round education and maintain the Special Character that differentiates St Matthew's Collegiate from other local schools.

The 2018 schedule of school charges is attached. It is important that all parents and account payers understand the breakdown of the school charges that appear on their invoices and we recommend that you re-familiarise yourselves with this.

The Ministry of Education allows St Matthew's Collegiate to charge Attendance Dues up to \$2,127.50 per annum (GST inclusive). After consideration we have limited Attendance Dues to \$1,200 (GST inclusive).

Additionally we would like to comment on the following:

- School charges will be invoiced monthly over the ten months from January to October 2018.
- Tax Credit – Tuition Donations and Tuition Facilities Donations paid entitle many account payers to a 33.33% tax credit. All account payers will receive an annual donation receipt for these payments.
- Disbursements – it is important to note that these payments are based on choices made to take certain courses, make specific purchases, play specific sports etc. The school endeavours to advise parents of these costs in advance but we are very conscious that these can mount up and recommend that you talk to your daughter to make her aware of the cost implications.

In 2018 we will be offering a 2% discount on school charges (excluding disbursements) if parents choose to pay their school charges in full by 20th February, 2018. Please contact Kim Gillot (kim.gillot@trinityschools.nz) if you wish to take up this offer or if you have any other school account queries.

St Matthew's Collegiate is committed to ensuring our educational offerings and facilities are maintained to the highest possible level. Achievement and participation in all aspects of school life, whether it be academic, sporting, spiritual or cultural activities is testament to the success of the school and students. It is a school we can all be exceptionally proud of. We look forward to a great year in 2018 and thank you for your ongoing support and commitment to our school.

Rob Blackett
Chief Executive Officer
Trinity Schools Trust Board

Richard Toovey
Chair
St Matthew's Collegiate Board of Trustees

ST MATTHEW'S COLLEGIATE SCHOOL 2018 SCHOOL CHARGES



This schedule details the payments due to or requested by St Matthew's Collegiate School.

SCHOOL CHARGES (including GST)

	<u>Monthly Amounts Over a 10 Month Period</u>				Annual Total	Annual Total After Tax Credit**
	Boarding Fees	Attendance Dues	Tuition/Tuition Facilities Donations*	Monthly Total		
Daygirls						
Yr 7 - 11	-	\$120	\$545	\$665	\$6,650	\$4,834
Yr 12 & 13	-	\$120	\$583	\$703	\$7,030	\$5,087
Boarders						
Yr 7 - 11	\$1,206	\$120	\$545	\$1,871	\$18,710	\$16,894
Yr 12 & 13	\$1,206	\$120	\$583	\$1,909	\$19,090	\$17,147

* The donations (that are itemised on the monthly accounts) include:

- Tuition Donations – these allow the Board of Trustees to operate the school in accordance with the goals and objectives of St Matthew's Collegiate School. These are required for the provision of wider educational, recreational and cultural opportunities and to provide the class sizes that parents seek to be a feature of the school, which Government funding does not provide for.
- Tuition Facility Donations – these provide the funding to the Board of Proprietors for the school's Special Character together with ongoing building and facility improvements.

** The Tuition Donations and Tuition Facilities Donations above may subsequently entitle the fee payer to a 33.33% tax credit where the fee payer meets the Inland Revenue qualification criteria to claim a tax credit.

A multi-pupil discount is offered (if school charges are paid by the due date), for parents with more than one student in the Trinity Schools system - 2 pupils 5%, 3 pupils 10%, 4 pupils 15%.

The attendance dues, tuition / tuition facility donations and the boarding fees are annual commitments – they are invoiced on a monthly basis (over a ten month period) and payment is due on the 20th of the month following. Parents who choose to pay their school charges (excluding disbursements) in full by 20th February, 2018 will be offered a 2% discount.

OTHER CHARGES

School Lunches

Charges for day girls who partake in school lunches are invoiced on a monthly basis at \$7.10 per school day.

Services & Activity Donation

A services and activity donation (\$70.00 per term), is requested to cover costs incurred by the school including transport for cultural, sporting and recreational trips within the Wairarapa and Chapel Resources. These are invoiced on a monthly basis.

Disbursements

Expenses incurred on behalf of students, including cost allocations for consumable items used in some courses (take home components), sporting, cultural, recreational charges and approved personal purchases, will be charged as soon as possible after the cost is incurred. These will be invoiced on the same monthly account as the school charges.

Fee Protection Scheme

The Trinity Schools Trust Board operates a Fees Protection Scheme for parents. This optional scheme is funded by a levy of 1.3% applied to the Tuition / Tuition Facility Donations, Attendance Dues and Boarding Fees. The terms and conditions of the scheme will be forwarded to those who take up this cover. Charges are invoiced on a quarterly basis.

ONE OFF PAYMENTS

Disbursement deposit

The disbursement expenses as detailed above are initially paid by the school and invoiced to parents monthly during the year. To assist the financing of this a voluntary disbursement deposit of \$250 is requested by the Board (prior to the student commencing at the school). This deposit is refunded to parents when the student leaves the school (after all disbursements have been paid).

Alternatively parents may wish to forward this to the St Matthew's Old Girls Association as a life membership for their daughter.

CLASSIFICATION OF SCHOOL CHARGES

A number of the charges in this schedule are classified as donations and as such a tax credit (being a third of the donations paid) may be claimed from Inland Revenue. To allow parents to claim this tax credit, an annual letter is sent out detailing the donations paid.